

# Terms and conditions – Addendum

## IMPORTANT INFORMATION FOR DIRECT INVESTORS PURCHASING WITHOUT A FINANCIAL ADVISER

The terms and conditions document (FSIPP62) describes all the features of the full FundsNetwork™ SIPP provided by Standard Life and the terms and conditions which apply to each feature. There are some features which do not apply to the Fidelity Personal Pension, which is a version of the FundsNetwork SIPP for direct investors, and these are listed below.

The key features and charges that apply to direct investors in the SIPP are clearly set out in the Key Features Document (FSIPP17d) and the SIPP product brochure (FSIPP39d).

**The following options are not available.**

### INVESTMENTS

Invest in any assets other than the mutual funds provided by FundsNetwork, Standard Life Investment Policy funds or the SIPP Bank Account. This means, for example, that direct investors cannot invest in stocks and shares, commercial property or any mutual funds not provided by FundsNetwork.

### TRANSFER PAYMENTS

- Make a transfer payment to the SIPP from an occupational pension scheme.
- Transfer pension funds that are already in income drawdown to the SIPP.

### INCOME DRAWDOWN

- Take an Unsecured Pension (the name for income drawdown before age 75).
- Take an Alternatively Secured Pension (the name for income drawdown from age 75).

